



**Kingsgate**  
Consolidated Limited

# Chatree Update Webinar

31 May 2024





- 1. Welcome and introduction**
- 2. Chatree Operations**
- 3. Chatree Geology**
- 4. Q&A**



## Processing

- Plant 1 commissioning ongoing, with first gold pour scheduled to occur in early June
- Plant 2 continuing to operate above nameplate capacity, with consistently high recoveries

## Mining

- Blasting occurring 3-4 times per week
- Cut back has commenced in Pit A West

## CAT equipment

- Two new 988 loaders are now operational and 395 excavator currently being commissioned
- Five new 777 trucks operating with zero down time since commissioning last month
- Next tranche equipment to be received in July

## Refining

- Improvements in overall refining timeline and payment schedule

## Human Resources

- New employees are being onboarded and trained, approx. 100 new starters across May and June

## Financing

- The Kingsgate Board is currently assessing options to consolidate debt to ensure the company is fully funded as we return to steady state production



*First truck load of fresh ore*



*Visible quartz veining, A pit*

# Chatree Mine and Resource Geology

## Mine Geology

- Ore control drilling of double benches (36m) has commenced to optimise mine planning
- Geological interpretation identified mineralisation (A Top Cut) outside current resource model. Rotary Air Blast (RAB) drilling completed
- Reverse Circulation (RC) drilling will be conducted during wet season
- Ore Control blocks to be estimated using gold equivalent grade to incorporate silver credits for mining

## Resource and Reserve Models

- Resource model will be updated in 2024 to incorporate all data collected and modelling completed since previous 2015 update
- Reserve model will be updated based upon the 2024 resource model



*Schematic of Chatree Gold Mine*



# Chatree Brownfields Exploration Geology

## Prospectivity and Capability

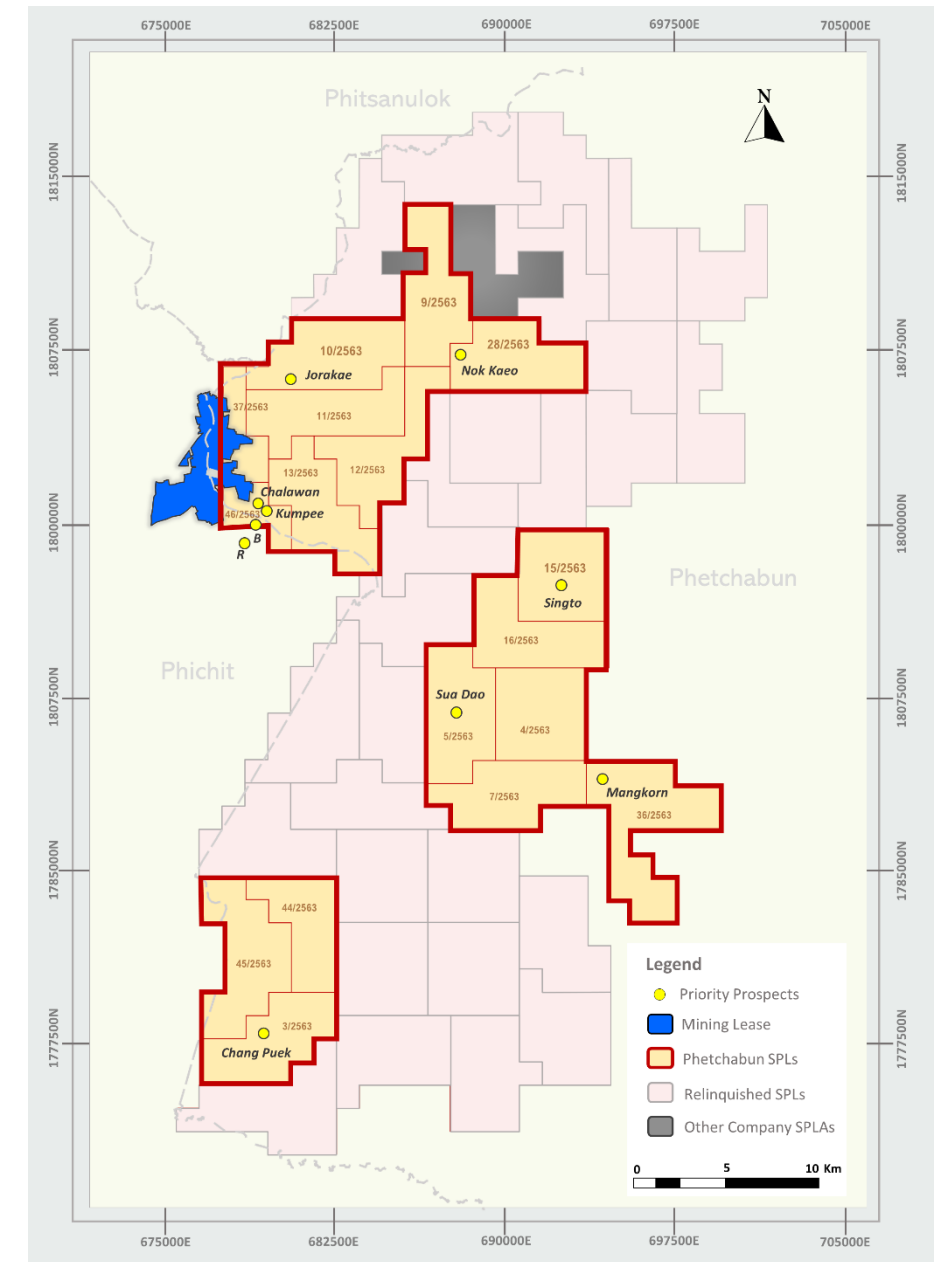
- Nine gold/silver exploration prospects and one gold/ copper porphyry exploration prospect within 20km of Chatree Mine
- Highly experienced geologists with decades of local area knowledge
- Rotary Air Blast (RAB) drilling conducted over most prospects indicating mineralisation potential
- Rock chip and stream sediment sampling confirms prospectivity

## 2024–2025 Exploration Program

- Assessment program in progress including RC and Diamond drilling and reanalysis of existing geophysical data where appropriate
- Seismic survey will be planned to determine size of the Singto gold copper porphyry body



RC drilling and rock chip sampling (May 2024)





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**Q&A**







## Contact Us

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